

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Loans and Advances - House Building Advance - High Court Judges - Hon'ble Sri Justice B.Chandra Kumar, Judge, High Court of A.P., Hyderabad - Advance of Rs. 35,00,000/- for purchase of Ready built house at Saroornagar Mandal, Ranga Reddy District - Sanctioned - Orders - Issued.

LAW (LA & J - SCF) DEPARTMENT

G.O.Ms.No.72

Dated:20.06.2011.

Read the following:-

1. G.O.Ms.No.368, Finance dated:26.3.1958.
2. G.O.Ms.No.1475, Finance dated:20.8.1959.
3. G.O.Rt.No.174, Finance (A&L) Department, Dt.15.05.2010.
4. From the Registrar General, High Court of A.P. Lr. Roc No. 224/2011/J.Spl. (Admn), dt. 15.04.2011.

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ORDER:

Under article 226 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded to Hon'ble Sri Justice B.Chandra Kumar, Judge, High Court of A.P. of Rs. 35,00,000/- (Rupees thirty five lakhs only) for purchase of ready built house bearing door no. 8-7-55/B/2 constructed in Plot No.2 situated in Sy.No.58 part of Karmanghat (Revenue Village) at Saroornagar Mandal, Ranga Reddy District, in relaxation of rules, as a special case, subject to the following conditions:-

(i) that the advance should be drawn in one lumpsum, within two months from the date of this order after executing a surety bond in form IX with surety of the permanent Govt. servants drawing a pay not less than the salary of the loanee. The liability of the sureties will continue till the house purchased is mortgaged in favour of Government or till the advance with interest thereon is completely repaid to the Government, whichever is earlier;

(ii) the amount shall be drawn as cheque in favour of Cheemakurthi Srinivasa Phani Kumar, S/o. Ch.Prabhakara Rao, Rajeevnagar, Yusufguda, Hyderabad.

(iii) that the house should be purchased within three months from the date of drawal of the advance and the original sale deed thereof should be produced for inspection by the Government failing which the advance together with the interest thereon should be refunded to Government forthwith;

(iv) that the ready build house at purchased should be mortgaged in favour of the Government in the prescribed form;

(v) that a valuation certificate prescribed in the form in para 4 of the G.O. second read above is produced and submitted along with the mortgage deed;

(vi) that his Lordship insures the house immediately after purchase at his own cost for sum not less than the amount of the advance with interest due thereon and shall keep it as insured against damage, fire, flood, cyclone or lightening year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.

(vii) The insurance policy should be forwarded to the Government for perusal together with a letter addressed to the insurance company with whom the flat is insured notifying to the company that the Government is interested in the policy secured.

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(viii) that the house is maintained in good, repair at his Lordship own cost and his Lordship continue to pay all Municipal taxes and local taxes regularly until the advance has been paid in full;

ix) that the house shall be kept free from all encumbrances and

x) that the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied for the period not covered by Government sanctioned which will be without prejudice to order summary recovery of the advance with interest thereon. Any amount drawn in excess of the actual requirement could be refunded promptly.

2. The advance shall be recovered in (42) monthly installments commencing from July, 2011 i.e., at the rate of Rs. 40,000/- (Rupees forty thousand only) in the (42) forty two equal monthly installments and the balance of principal and the interest at the rate of 5.50% p.a. shall be recovered thereafter in due to Government from the Pensionary Benefits of Hon'ble Judge.

3. The actual date of drawal of the advance sanctioned in paragraph 1 above should invariably intimated to the Government promptly soon after the drawal. In case his Lordship does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Andhra Pradesh, Hyderabad.

4. The recovery of the advance sanctioned in para one above shall commence from the pay of the loanee from the pay bill from July, 2011 payable in the month of August, 2011.

5. The expenditure shall be met out of the funds allocated to this Department by the Finance (A&L) Department in the reference 4th and 5th read above and is debited to "7610 - Loans to Government Servants - 201 House Building Advance - SH(05) Loans to other Officers - 001- Loans to other officers". The enclosed 'A' slip should accompany the bill for the drawal of the advance sanctioned.

6. The Hon'ble Judge is informed that in case his lordship is residing in Government building or one provided by Government at the place of ready build house, his lordship should vacate such building and move into his new house within a month from the date of purchase of new house.

7. This order issues with the concurrence of the Finance (A&L) Department vide their U.O.No.11819/92/A&L/2011, dated 13.06.2011.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

A.SHANKAR NARAYANA
SECRETARY TO GOVERNMENT (LA & J)

To
The Hon'ble Judge concerned through the Registrar General,
High Court of Andhra Pradesh.
The Registrar General, High Court of A.P.
The Pay & Accounts Officer, Hyderabad
The Accountant General, A.P., Hyderabad
The Finance (A&L) Department.
SC/SF.

//FORWARDED BY ORDER//

SECTION OFFICER (SC)